

**INVESTMENT POLICY**

WHEREAS, the General Assembly having amended KRS 66.480 relating to a procedure for the investment and reinvestment subject to the control of taxing the district and:

WHEREAS, the district in its normal course of business finds that it would be proper to adopt an investment policy as one of its normal operating guidelines pursuant to KRS 66.480.

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE BURLINGTON FIRE PROTECTION DISTRICT OF BOONE COUNTY, KENTUCKY THAT:

1. That the district authorizes the following parties and individuals to invest the district funds pursuant to the terms and conditions as set forth in KRS 66.480:  
(1) The district Treasurer and Finance Committee.
2. Funds not needed for current expenses or obligations of the district may be invested in any one of the following: Certificates of Deposits or other interest bearing accounts of any bank or savings and loan which are insured by the FDIC or similar entity or which are collateralized to the extent uninsured, by any obligations permitted by KRS 41.240(4);
3. That the district hereby adopts the procedures for monitoring controls, deposits or retention of investments and collateral;
4. The deposits and investments shall be physically located in a safety deposit box.
5. A third party custodian is desired for the collateral.